MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE HOLLY HILLS WATER AND SANITATION DISTRICT AND THE BOARD OF DIRECTORS OF THE WATER UTILITY ENTERPRISE HELD MAY 20, 2026

A Regular Meeting of the Board of Directors of the Holly Hills Water and Sanitation District and the Board of Directors of its Water Activity Enterprise (referred to hereafter as "Board") was convened by Zoom video conference and telephone conference call on Wednesday, May 20, 2026 at 7:00 p.m. The Zoom meeting and call-in information were listed in the meeting notice posted by the District and the public was able to attend the meeting by Zoom or telephone call if they so desired.

ATTENDANCE

Directors in Attendance Were:
Thomas Thomasson
Scott Kemmeries
Jim DiPaolo

Following discussion, upon motion made by Director Kemmeries, seconded by Director DiPaolo and, upon vote, unanimously carried, the absences of Director Christopher Carroll and Liv Haugen were excused.

Also In Attendance Were:
Justin Janca; Public Alliance, LLC
Timothy J. Flynn, Esq.; Ireland Stapleton Pryor & Pascoe, PC
Mike Bakarich; Moraine Bakarich CPAs
Will Raatz; W2 Engineers, LLC
Mike Murphy; Ramey Environmental Compliance, Inc.
Member of the Public

ADMINISTRATIVE MATTERS

Agenda: Director Thomasson, noting that a quorum of the Board was present, called the meeting to order and reviewed the Agenda with the Board.

Following discussion, upon a motion duly made by Director DiPaolo, seconded by Director Thomasson and, upon vote unanimously carried, the Agenda was approved, as presented.

Minutes: The Board reviewed the minutes of the April 15, 2026 Regular Meeting.

Following discussion and review, upon a motion duly made by Director DiPaolo, seconded by Director Thomasson and, upon vote unanimously carried, the Board approved the minutes of the April 15, 2026 Regular Meeting, as presented.

PUBLIC COMMENT

No public comment.

OPERATIONS

Operations Report: Mr. Murphy reported that jetting has begun and 5,000 feet of progress has been made. There were no abnormalities discovered in the process.

Managers' Report: Mr. Janca discussed with the Board the City and County of Denver's paving project and District involvement. Mr. Janca reported that the streets will be milled 2" and 2.5" of asphalt laid down before compaction. The result is District manholes being covered by 0.5" of asphalt. Mr. Janca also reported that the CCoD requested District personnel follow behind paver and clear manholes before compaction. Mr. Janca noted that two manholes are already covered and will require clearing for access. Mr. Murphy noted that Ramey has resources available and an estimated cost for four days of the requested work is $4,000. Mr. Murphy agreed to keep the Board abreast of the project.

Following discussion and review, upon a motion duly made by Director Thomasson, seconded by Director Kemmeries and, upon vote unanimously carried, the Board engaged Ramey Environmental Compliance, Inc. to assist the paving project, for an amount not to exceed $4,000.

ENGINEERING

Engineers Report: Mr. Raatz provided the following updates:
Funding and Public Meeting: A public meeting is required by CDPHE as part of the funding application process. The meeting is tentatively scheduled for July 29, 2026 and notice must be published.
Project Needs Assessment: The Project Needs Assessment has been submitted and is currently under review.
South Holly Project: The design for the South Holly Project has been received and is currently under Arapahoe County review. Mr. Raatz is also coordinating with Denver Water and Arapahoe County. The original project scope was 400 feet, but the revised scope includes an additional 300 feet of work. Paving projects will likely be paused until this phase is complete to avoid multiple disturbances.

Yale Trail Project: Director Thomasson noted that the Yale Trail construction project is ongoing but may be behind schedule. Completion remains scheduled for September, although only site preparation has occurred to date.

Capital Improvement Plan: The District's capital improvement plan has been distributed. No Director comments were provided at this time. The document will be redistributed and discussed further at an upcoming meeting.

LEGAL MATTERS

Legislative Update: Discussion was deferred.

FINANCIAL MATTERS

Accounts Payable: Mr. Bakarich reviewed the accounts payable list with the Board for the period ending May 20, 2026.

Mr. Bakarich noted that the accounts payable are larger than normal due to payments to Metro Wastewater Recovery for $78,630.25and Element Engineering for $12,172.07.

Following discussion, upon motion duly made by Director Kemmeries, seconded by Director Thomasson and, upon vote unanimously carried, the Board approved the accounts payable, in the amount of $110,327.63, as presented.

Financial Statements: Mr. Bakarich reviewed with the Board the financial statements for the period ending April 30, 2026.

Mr. Bakarich reported that the year-to-date revenue is $420,173 and is up $46,000 from last year largely driven by the timing of sewer service fee collection. The District's net change is a positive $154,813. Following discussion, upon a motion duly made by Director DiPaolo, seconded by Director Kemmeries and, upon vote unanimously carried, the Board accepted the financial statements for the period ending April 30, 2026.

Mr. Bakarich informed the Board that total cash-on-hand is $ 2,119,975.73, an increase of $ 147,715.72 from the previous month and $537,506.62 from the previous year. He also noted that the District's Colotrust continues to accrue 3.77% positive interest.

Following discussion, upon a motion duly made by Director DiPaolo, seconded by Director Kemmeries and, upon vote unanimously carried, the Board accepted the District's cash position for the period ending April 30, 2026.

OTHER BUSINESS The design for the South Holly Project has been received and is currently under Arapahoe County review. Director Thomasson to contact the Legion Hall to inquire about hosting a meeting.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made by Director DiPaolo, seconded by Director Thomasson and, upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

Signed by:

By: Christopher Carroll

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Secretary for the Meeting